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Agenda item 52

Macroeconomic policy questions

Report of the Second Committee*

Rapporteur: Ms. Tamar **Tchitanava** (Georgia)

1. At its 3rd plenary meeting, on 21 September 2007, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its sixty-second session the item entitled:

"Macroeconomic policy questions:

"(a) International trade and development;

"(b) International financial system and development;

"(c) External debt crisis and development"

and to allocate it to the Second Committee.

2. The Second Committee held a substantive debate jointly on sub-items (b) and (c) at its 7th and 8th meetings, on 15 October 2007, and on sub-item (a) at its 13th, 14th and 15th meetings, on 25 October, 26 October and 29 October. An account of the Committee's discussion of the item is contained in the relevant summary records (A/C.2/62/SR.7, 8, 13, 14 and 15). Attention is also drawn to the general debate held by the Committee at its 2nd to 6th meetings, from 8 to 10 October (see A/C.2/62/SR.2-6). An account of the Committee's further consideration of the item will be given in the addenda to the present report.

3. For its consideration of the item, the Committee had before it the following documents:

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Macroeconomic policy questions

Letter dated 30 May 2007 from the Permanent Representative of Pakistan to the United Nations addressed to the Secretary-General (A/61/981-S/2007/656)

* The report of the Committee on this item will be issued in four parts, under the symbol A/62/417 and Add.1-3.

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Letter dated 10 October 2007 from the Permanent Representatives of El Salvador, Honduras and Nicaragua to the United Nations addressed to the Secretary-General (A/62/486)

Letter dated 8 October 2007 from the Permanent Representative of Pakistan to the United Nations addressed to the Secretary-General (A/62/488)

Letter dated 18 October 2007 from the Permanent Representative of Pakistan to the United Nations addressed to the Secretary-General (A/62/507-S/2007/636)

Item 52 (a)
International trade and development

Report of the Trade and Development Board on its fortieth executive session, Geneva, 14 December 2006 (A/62/15 (Part I and Corr.1 and 2))

Report of the Trade and Development Board on its forty-first executive session, Geneva, 18-20 April 2007 (A/62/15 (Part II and Corr.1))

Report of the Trade and Development Board on its forty-second executive session, Geneva, 27 June 2007 (A/62/15 (Part III and Corr.1 and 2))

Report of the Trade and Development Board on its fifty-fourth executive session, Geneva, 1-11 October 2007 (A/62/15 (Part IV))

Report of the Secretary-General on unilateral economic measures as a means of political and economic coercion against developing countries (A/62/210)

Report of the Secretary-General on international trade and development (A/62/266)

Letter dated 4 April 2007 from the Permanent Representative of Spain to the United Nations addressed to the Secretary-General (A/62/71-E/2007/46)

Letter dated 31 October 2007 from the Permanent Representative of the Islamic Republic of Iran to the United Nations addressed to the Secretary-General (A/62/524-S/2007/650)

Item 52 (b)
International financial system and development

Report of the Secretary-General on the international financial system and development (A/62/119)

Letter dated 4 April 2007 from the Permanent Representative of Spain to the United Nations addressed to the Secretary-General (A/62/71-E/2007/46)

Item 52 (c)
External debt crisis and development

Report of the Secretary-General on recent developments in external debt (A/62/151)

Letter dated 4 April 2007 from the Permanent Representative of Spain to the United Nations addressed to the Secretary-General (A/62/71-E/2007/46)

4. At the 7th meeting, on 15 October, introductory statements were made under sub-items (b) to (c) by the Chief of the Policy Analysis and Development Branch, Financing for Development Office, Department of Economic and Social Affairs, and

the Officer-in-Charge of the Debt and Development Finance Branch, Division on Globalization and Development Strategies, UNCTAD (see A/C.2/62/SR.7).

5. Also at the 7th meeting, the Officer-in-Charge of the Debt and Development Finance Branch of UNCTAD and the Chief of the Policy Analysis and Development Branch, Financing for Development Office, Department of Economic and Social Affairs responded to questions and comments made by the representatives of the United Republic of Tanzania and India (see A/C.2/62/SR.7).

6. At the 9th meeting, on 17 October, the representative of Kuwait made a statement on sub-item (c) in exercise of the right of reply (see A/C.2/62/SR.9).

7. At the 13th meeting, on 25 October, introductory statements were made under sub-item (a) by the Secretary-General of UNCTAD, the President of the Trade and Development Board, and the Director of the Development Policy and Analysis Division of the Department of Economic and Social Affairs (see A/C.2/61/SR.13).